



Department of Procurement Services

160 South Hollywood Street · Room 126 · Memphis, TN 38112 · (901) 416-5376

QUESTIONS AND ANSWERS

RFP # 05082023MT - Professional Auctioneer Services

1. What is the current fee you are paying to the incumbent for auction services?

The district does not pay fees to the contracted auctioneer. The bidders pay the fee.

Is there an additional buyer's fee?

The current fee is 10% for live and 12% for online.

2. What are your annual sales for:

- 2023 - **\$500,000+**
- 2022 - **\$400,000+**
- 2021 – **No Sale**
- 2020 - **\$8200+**
- 2019 - **\$8100+**

3. Would the County consider vendors taking photos and creating auction listings for the assets and the County oversees removal by buyers?

Our current process is online and/or live auction. Our Finance Dept and/or the Auctioneer will collect the proceeds. MSCS staff oversees the bidder's removal of their purchased items.